

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 10, 1996

SUBJECT: **SB 2447 - HB 2647**

This bill, if enacted, will enable regulatory boards in the Department of Health and Department of Commerce and Insurance to withhold license or license renewals if the person is in default on state or federal student loans. The bill is permissive.

The fiscal impact from enactment of this bill is estimated to increase state expenditures if boards decide to implement this authority but the amount is estimated to be not significant. The fiscal impact is also estimated to decrease state revenues from the loss of license application or renewal fees but the amount is estimated to be not significant.

The Department of Commerce and Insurance provided information asserting that this bill, if enacted, would increase first year state expenditures by \$153,600 for additional staff and due process hearings. The Department of Health estimated state expenditures to increase but to be not significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive, flowing style.

SB 2447 - HB 2647

James A. Davenport, Executive Director